COMAR Condensatori S.p.A.

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Dear Customers and Partners,

Up to now, **COMAR Condensatori** has ensured compliance with delivery times and has extremely limited price increases, despite the <u>uncontrolled rise in the prices of components and raw materials</u>. However, the worsening of the situation no longer allows us to operate under normal conditions and without unforeseen events.

As always, **COMAR**'s prerogative is transparency: therefore, we want to inform you about the causes that are severely limiting our control capacity and undermining the correct planning of orders.

In fact, <u>chronic delays in the supply chain</u> are increasingly altering the expected production times, causing inevitable delays in deliveries. To this, we must also add the <u>cost increases without notice</u>, operated by almost all of the suppliers, which force us - in some cases - to renegotiate already confirmed orders.

Consequently, we inform you that, given the high costs variability, during the year we will have to revise the product prices accordingly. At the same time, we ask you for the utmost cooperation in trying to anticipate, where possible, your purchase orders.

This is the only way to allow **COMAR** to carry out business activities, continuing to provide services and solutions in line with market expectations.

Thanks to our sales team, constantly in contact with you, it will be our responsibility to inform you as soon as possible to manage any rescheduling of deliveries and the compensation of unforeseeable extra costs after order confirmation.

We thank you for the trust you place in us, trusting in your understanding.

Claudio Romagnoli

Sales Director







